

Please Read Carefully

This schedule contains information about the commissions and fees that apply to your account and your transactions. Please note that the fees and commissions are subject to change without notice.

ONLINE STOCK AND ETF TRADING	<p>Online Trading[†]</p> <p>Market Order \$ 9.95 up to 1,000 shares</p> <p>Limit Order \$12.95 up to 1,000 shares</p> <p>[†]Market and Limit Orders Plus \$0.01 per share on all orders over 1,000 shares.</p>	<p>Commission</p>																				
BROKER-ASSISTED STOCK TRADING	<p>Overriding minimum commission \$49.00 per trade. Maximum commission \$49.00 (on first 100 shares) + \$40 per 100 shares or any portion thereof.</p>																					
BROKER-ASSISTED STOCK TRADING	<p>Equities \$1 and Above</p> <table border="1"> <thead> <tr> <th>Transaction Size</th> <th>Commission</th> </tr> </thead> <tbody> <tr> <td>\$ 0 - \$ 4,999</td> <td>\$ 34 + .70% of principal</td> </tr> <tr> <td>\$ 5,000 - \$ 9,999</td> <td>\$ 49 + .40% of principal</td> </tr> <tr> <td>\$ 10,000 - \$21,999</td> <td>\$ 59 + .30% of principal</td> </tr> <tr> <td>\$ 22,000 - \$49,999</td> <td>\$ 81 + .20% of principal</td> </tr> <tr> <td>\$ 50,000 - \$99,999</td> <td>\$ 121 + .12% of principal</td> </tr> <tr> <td>\$100,000 or more</td> <td>\$ 151 + .09% of principal</td> </tr> </tbody> </table>	Transaction Size	Commission	\$ 0 - \$ 4,999	\$ 34 + .70% of principal	\$ 5,000 - \$ 9,999	\$ 49 + .40% of principal	\$ 10,000 - \$21,999	\$ 59 + .30% of principal	\$ 22,000 - \$49,999	\$ 81 + .20% of principal	\$ 50,000 - \$99,999	\$ 121 + .12% of principal	\$100,000 or more	\$ 151 + .09% of principal	<p>Equities Under \$1</p> <table border="1"> <thead> <tr> <th>Transaction Size</th> <th>Commission</th> </tr> </thead> <tbody> <tr> <td>\$ 0 - \$999</td> <td>\$30 + 2.0% of principal</td> </tr> <tr> <td>\$1,000 or more</td> <td>\$35 + 1.5% of principal</td> </tr> </tbody> </table>	Transaction Size	Commission	\$ 0 - \$999	\$30 + 2.0% of principal	\$1,000 or more	\$35 + 1.5% of principal
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FOREIGN SECURITIES TRADING	<p>All Foreign Securities trades are assessed the broker-assisted stock trading commissions listed above plus \$50.00.</p>																					
FIXED INCOME SECURITIES	<p>Corporate, Municipal, Zero Coupon Bonds and Brokered CDs</p> <p>Mark up/down will be included in the price. People's Securities may act as principal in these transactions.</p>																					
OPTIONS	<p>Overriding minimum commission for option trading is \$49.00 per trade.</p> <table border="1"> <thead> <tr> <th>Transaction Size</th> <th>Commission</th> </tr> </thead> <tbody> <tr> <td>1 - 5 contracts</td> <td>\$ 49.00</td> </tr> <tr> <td>6 or more contracts</td> <td>\$ 38.95 + \$ 2.00 per contract</td> </tr> </tbody> </table> <p>Note: A 10% discount is applied on Options Transactions placed through Online Trading.</p>	Transaction Size	Commission	1 - 5 contracts	\$ 49.00	6 or more contracts	\$ 38.95 + \$ 2.00 per contract	<p>Example:</p> <p>7 Contracts = \$38.95 + \$2.00 per contract</p> <p>7 Contracts = \$38.95 + \$14.00</p> <p>7 Contracts = \$52.95</p>														
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MARGIN LOAN RATES	<p>At People's Securities, we charge interest at an annual rate that is based on two factors: (1) our base rate, and (2) your average debit balance. We set our base rate with reference to commercially recognized interest rates, industry conditions regarding margin credit, and general credit conditions. The table here shows the premiums and discounts we apply to our base rate depending on your average debit balance. You should read the Margin Agreement and Margin Disclosure for additional important information regarding Margin Trading.</p>	<table border="1"> <thead> <tr> <th>Average Debit Balance</th> <th>Interest Charged Above/Below Base Rate</th> </tr> </thead> <tbody> <tr> <td>\$ 0 - \$ 24,999</td> <td>2.25</td> </tr> <tr> <td>\$ 25,000 - \$ 49,999</td> <td>1.75</td> </tr> <tr> <td>\$ 50,000 - \$ 99,999</td> <td>1.25</td> </tr> <tr> <td>\$ 100,000 - \$249,999</td> <td>1.00</td> </tr> <tr> <td>\$ 250,000 - \$999,999</td> <td>-0.25</td> </tr> <tr> <td>\$1,000,000+</td> <td>-0.75</td> </tr> </tbody> </table>	Average Debit Balance	Interest Charged Above/Below Base Rate	\$ 0 - \$ 24,999	2.25	\$ 25,000 - \$ 49,999	1.75	\$ 50,000 - \$ 99,999	1.25	\$ 100,000 - \$249,999	1.00	\$ 250,000 - \$999,999	-0.25	\$1,000,000+	-0.75						
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SCHEDULE OF COMMISSIONS AND FEES

<p>TREASURY SECURITIES</p>	<p>Secondary Markets: Mark up/down of T-Bill, T-Notes and T-bonds included in price. People's Securities may act as principal in these transactions.</p>	<p>Auction: A \$60.00 fee per transaction will be charged on treasury bills, bonds and notes purchased at auction.</p>
<p>MUTUAL FUNDS <i>People's Securities reserves the right to change the mutual funds we make available</i></p>	<p>No-Load Mutual Fund Fee: A \$30.00 transaction fee will be charged for purchases, redemptions, and exchanges of No-Load Mutual Funds. No-Load Mutual Funds liquidated within 180 days of purchase are subject to a \$50.00 short term redemption fee in addition to any fee the mutual fund company may impose.</p> <p>Load Mutual Fund Handling Fee: A \$5.00 fee will be charged for redemptions of Load Mutual Funds. All transactions are also subject to any fee that may be charged by the mutual fund company All mutual fund transactions are subject to conditions imposed by the fund company</p>	<p>All transactions are also subject to any fee that may be charged by the mutual fund company. All mutual fund transactions are subject to conditions imposed by the fund company issuing the shares. These conditions are subject to change. Please consult your prospectus for details. issuing the shares. These conditions are subject to change. Please consult your prospectus for details. People's Securities sets a \$1,000 minimum purchase amount on load mutual fund transactions. The minimum purchase amount set by the fund company may be different.</p>
<p>ACCOUNT TRANSFER FEE</p>	<p>Full Transfer: \$90.00 - This fee will be charged when you transfer your entire account from People's Securities to another firm.</p>	<p>Partial Transfer: \$45.00 - This fee will be charged each time you choose to transfer some of your positions to another firm.</p>
<p>REORGANIZATION FEE</p>	<p>Physical Reorganization Fee: \$200.00 - An account is assessed the physical reorg fee if a certificate for a security that has undergone a reorganization is booked into an account after the reorganization action date has passed.</p>	<p>Corporate Action - Voluntary: \$50.00 - This fee is charged for processing your request to participate in a voluntary corporate action. This includes but is not limited to mergers, exchanges, tenders, subscriptions and rights offerings.</p>
<p>ANNUAL CUSTODY FEE</p>	<p>\$40.00 - The Annual Custody Fee is assessed on each account (subject to the exemptions described below) which holds a position, and for which there has been no "Trading Activity" during the prior calendar year. In addition to purchases and sales, Trading Activity includes other transactions such as mutual</p>	<p>fund systematic investments/withdrawals, equity dividend reinvestments, and margin interest. Other accounts that meet certain qualifications are exempted from this fee. These accounts include (but are not limited to) retirement plan accounts, and accounts with balances greater than \$50,000 as of December 31st of each year. This fee is charged each January.</p>
<p>IRA FEES</p>	<p>Annual IRA Fee \$35.00 - This fee is charged annually in November. The fee may be paid separately or collected from the retirement account. Retirement accounts with balances greater</p>	<p>than \$50,000 as of September month-end are exempted from this fee. Liquidation/Termination Fee \$125.00 - This fee is assessed when a retirement account is liquidated and terminated.</p>
<p>ESTATE VALUATION</p>	<p>The Estate Valuation fee is charged for the date of death valuation of positions within</p>	<p>an estate account. \$ 35.00 is charged for the first 10 positions, \$ 3.00 per position thereafter.</p>

SCHEDULE OF COMMISSIONS AND FEES

OTHER FEES	Transfer and Ship Certificate	\$ 500.00
	Restricted Stock Processing Fee	\$ 250.00 is charged for the processing of restricted securities
	Unpaid Debit Liquidation Fee	\$ 25.00 is charged in addition to any other standard transaction fees when People's Securities must initiate a liquidation of a position in your account to cover an unpaid debit in your account
	Legal Transfer	\$ 200.00
	Legal Return Fee	\$ 100.00
	Regulation T Extension	\$ 25.00
	FINRA Margin Maintenance Call	\$ 35.00
	Cancelled Check Copies	\$ 10.00 (per check)
	Domestic Wires (Outbound)	\$ 25.00
	Reprint Statements or Confirmations	\$ 5.00 per statement/confirmation
	Returned Check/Uncollected Funds	\$ 30.00
	Stop Payment	\$ 25.00
	Research Fee	\$ 6.00 per document. Minimum 1 hour at \$15.00 per hour
	Physical Stock Deposit	\$ 50.00 (per CUSIP)
	Safekeeping Fee	\$ 20.00
	Transfer on Death Processing	\$ 35.00
	Employee Stock Option Processing	\$ 100.00
	Mailgram Fee	\$ 10.00
	Overnight Mail Request	\$ 30.00
	Returned Mail Fee	\$ 2.00 accounts will be assessed this fee when monthly or quarterly account statements are returned as undeliverable
DWAC and Direct Registration Shares Transfer Fee	\$50.00 per delivery/receipt plus applicable pass through transfer agent fees	

If you have any questions regarding this commission schedule, please call us at 1-800-392-3009.